

DITA 2024 CLOSING/ARB FEES
Daniel Island Town Association

Community Enhancement Fee (Daniel Island Town Association" Residential Units")

- a set fee and not prorated DITA, Residential Unit – $\frac{1}{2}\%$ of selling price
- Due from Buyer on Resale Closings only
- Make check payable to DICF (Daniel Island Community Fund)

Estoppel fee- \$350- Make check payable to DITA

Community Enhancement Fee DITA (Daniel Island Town Association" Non-Residential Units")

- Set fee, not prorated .25% of selling price below Five Million dollars
- .20% Five Million but less than Ten Million
- .15% above ten Million (on Non-Residential Units)
- Due from Buyer on Resale Closings only – Make check payable to DICF (Daniel Island Community Fund)

Estoppel fee- \$500- Make check payable to DITA

Capitalization Fee DITA (Daniel Island Town Association)

- Set fee, not prorated equal to 25% of the Annual General Assessment per unit of the current year (one-time fee) due from buyer at sale from developer
- Make Check Payable to DITA (Daniel Island Town Association)

Annual Assessments DITA (Daniel Island Town Association)

- The Annual Assessment is based on a formula based on Land Acreage and total gross building square footage and total expenses for each year as a percentage of all owners in DITA

Storm Water Fee: \$500 (not prorated) per year per acre for commercial construction