

#### Daniel Island PROPERTY OWNERS CIATI O N

2021 Daniel Island Town Association Meeting November 3, 2021

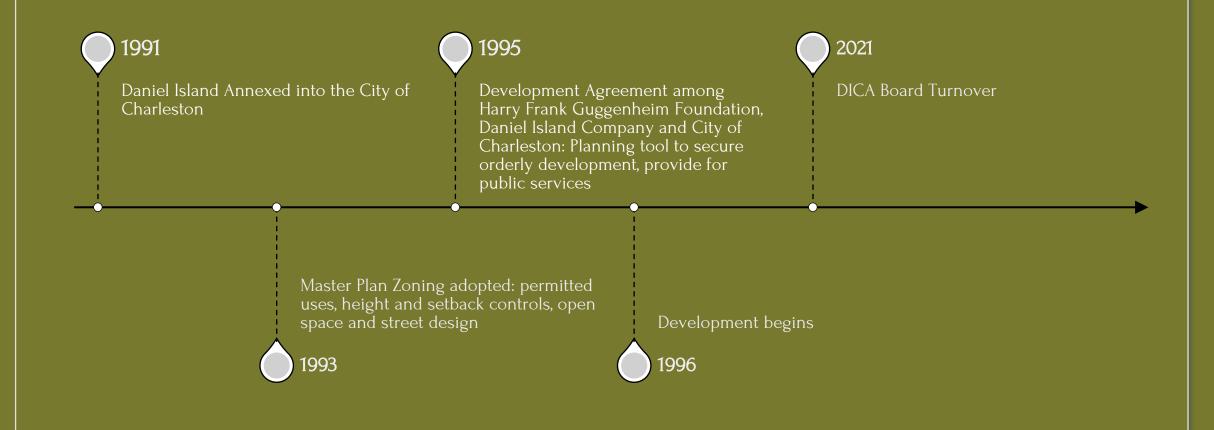
## 2021 Agenda

- I. Call to Order
- II. Board/staff introduction
- III. Approval of 2020 Minutes
- IV. Annual Report
- V. Adjourn

## 2020 Minutes

- The annual meeting of the Association was called to order at 4:30 PM on 11/18/20
- 2019 Minutes were approved
- Jane Baker provided an update on association operations and the 2020 budget
- Follow-up Questions
- Meeting adjourned at 5:17 PM

### Journey of This Award-Winning Master Planned Community



Plan. Triggers
Plan.
DICA: 75% of all units on Island with C/O (5625) (Reached 9.23.21)

for

Transition

 DIPA: 90% of all units on Island with C/O (6750) or December 31, 2025, whichever first

Daniel Island is entitled to build 7500 units per Master

 DITA: 100% of all units on Island with C/O (7500) or December 31, 2025, whichever first



## Preparing for Transition

 Started DINA appointed Transition Committee in 2016

 Composed of 13 property owners from DITA, DICA and DIPA

 Spent last 5 years reviewing all governing documents, reserves, pending lawsuits and financials

# Initiated Audits vs. Reviews for all Associations starting in 2016

Fully funded Reserve Accounts for all 3 Associations

## 2021 DITA BOARD

Frank Brumley David Crawford Jane Baker\* (\*appointed by Declarant)

# 2021 YEAR IN REVIEW

**ACHIEVEMENTS** 

- Implemented an effective remote and hybrid staffing schedule
- Partnered with Daniel Island Life Magazine to provide a monthly list of new Daniel Island property owners so they can receive a Welcome Basket created and distributed by Daniel Island Life Magazine



#### ASSESSMENT COLLECTIONS

- <u>Amazing</u> collection efforts by POA Finance Dept. especially with economic turmoil due to COVID-19
- 100% DITA assessments paid
- 99.8% DICA assessments paid (2044 units): 2 old liens, 2 foreclosures, all other assessments paid
- 99.9% DIPA assessments paid (1080 units): 1 old lien, all other assessments paid

## 65% of HOAs nationally exceed 5% delinquency rate 30% of HOAs nationally exceed 10%

#### AUDIT

Successful 5th full audit of all DI associations; No significant issues

#### Completed reserve study and have fully funded reserves.

- \$2,273,681 projected 2021-year end balance
- \$1,471,971 recommended full funding

Projected 2022-year end balance Suggested 2022-year end balance

Storm Reserve Fund Balance: \$65,000 at 2021-year end

\$2,289,349

\$1,713,280

#### TOTAL Daniel Island ARB Reviews

- New Construction reviews: 335
- Modifications: 1,019
- DI ARB Total Reviews: 1,354

#### DITA/DIBU

- New Construction: 4
- Modifications: 28
- DITA Total Reviews: 32

- 7,250-day workers in a typical year about ½ this year due to current work from home practices. Projected to go back to normal mid year 2022.
- 1,450,000 sq ft office space
- 265,000 sq ft retail space
- Low vacancy rate: Retail 97% occupied; Office 77.5% occupied

## OUTDOOR CLASSROOM AT OSPREY TRAIL (CONTACT THE POA FOR RESERVATIONS)

#### Some but not all...

- Waterfront Park
- Lesesne Cemetery Fence installation and trail enhancement
- Landscape renovations and enhancements throughout the island
- Daniel Island Drive Fence Repairs and Repainting
- Trail Stop signage at all trail intersections
- ADA Universal Swing installation at Center, Pierce, Codner's Ferry, Smythe, Townsend, Scott, and Balfour Parks

- Various Pond bank improvements for better stormwater retention and runoff reduction
- Edgefield Trail system drainage enhancements and trail topdressing
- Hawk Rescue at Smythe with Mead Land Services
- Smythe Park Foot Bridge renovations
- Outdoor Classroom at Osprey Trail near Daniel Island School

#### Sustainability Goals: Electric Equipment Commitment

- (2) Stihl Imow units at Ithecaw Court and Bellona Park
- Field Operations acquisition of electric chain saws and extension pole saws Field Operations use of batteryoperated hand tools
- Landscape contractor committed to a goal of 75% electric equipment by end of 2023

ENFORCEMENT CODE

- See positive results in shortcomings or areas that are not in line with the community-wide standard..
- Code enforcement team communicates daily regarding code enforcement, violations, and communication sent to owners via phone, email, and mailed letter.
- Quarterly street scape inspections in DITA Commercial Business District.
- The <u>info@dicommunity.org</u> email address continues to be a useful and efficient tool in answering and resolving questions or concerns brought to our attention by the community.
- Focused efforts in the apartment, condo, and assisted living communities for exterior compliance and deficiencies.
- Continued quarterly street light inspections in DITA reported all outages to Dominion Energy for follow-up.

#### Continue to work with Elected Officials, Key City Staff and DINA

- Garbage/yard debris pickup
- Street and sidewalk hazards
- Stormwater issues
- Repaying of Seven Farms starting soon
- Installation of security cameras at 526 offramps

#### The POA, City, and Dominion Energy worked to:

- Continue to identify illegally painted street globes
- Added shields to those globes
- Educated homeowners about the process
- Property owners who damage City/Dominion owned streetlights will be responsible for globe replacement costs.



#### Though few large events due to Covid-19 the POA reintroduced:

- Food Truck Fridays at the Crow's Nest
- DI Night Market at Guggenheim Terrace (1<sup>st</sup> & 3<sup>rd</sup> Friday of each month)
- Hosted the annual favorites:
  - Pumpkin Walk
  - 911 Heroes Run
  - Fall Red Balloon Yard Sale
- Added some new events:
  - Tuesday Guitar Series
  - Lakeside Fall Concert

#### Upcoming Events

- Annual Tree Lighting Celebration at Guggenheim Terrace
  - Thursday, December 2<sup>nd</sup> from 5:30 PM 7:30 PM
  - We will also be collecting toys and gifts for the patients at the MUSC Shawn Jenkins Children's Hospital
  - Luminary Night and Holiday Movie at Smythe Park
    - Thursday, December 9<sup>th</sup> at 5:30 PM, Movie starts at 6 PM
    - Featured Movie: The Grinch (2018 version)

## Who Else Is Looking Forward To 2022?

2022

#### Daniel Island Parks Signage

#### Barfield Park, Phase 1

#### Cochran Street shore scaping

 Phase 1 Trail Light renovations along Wando River

 Center Park Landscape and Playground renovation Phase 1
 Codner's Park, Phase 1

#### Cochran Park Street light

Currier Street shore scaping



Board approved 2022 budget on September 28, 2021.



All association budgets are available for review on the POA website www.dicommunity.org



## Daniel Island Community Fund

Securing a Legacy of Giving Back



Daniel Island Community Fund (DICF) was established as a means for supporting community enhancement projects and philanthropic initiatives on Daniel Island and in the surrounding Cainhoy peninsula communities.



501 (c) 4 organization financially supported by Community Enhancement Fee on all resale transactions on DI. **0** \$\$\$ from Annual Property Owner Assessments goes toward DICF



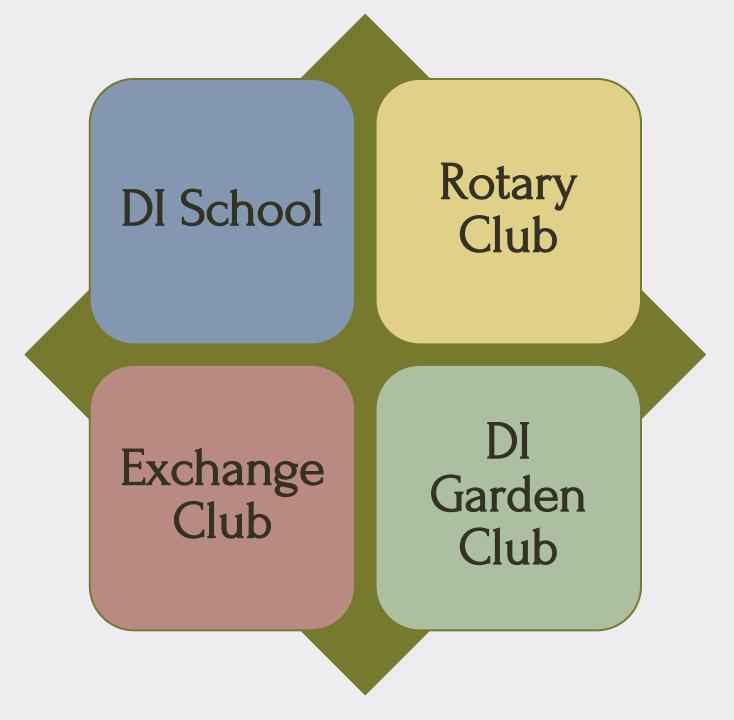
This year anticipates collecting **\$2.4M** in enhancement fees

Grants to qualified DI nonprofits Community working in Events our service area

Foundation Matching Program

Community Service Initiatives

Community Improvement Projects



## Greatly Impacting Our Community

In last 10 years



To over **75 different nonprofit organizations** in our service



DICF has awarded over **\$5.1 million** in grants



## **DI Community Fund Report**

By end of 2021 we will have awarded:

\$467,846 in 27 total grant requests <u>\$49,104</u> in community initiatives

\$516,950 total in charitable giving



### Fundraises and Helps Support:

Disaster relief Special nonprofit needs as they arise Vehicle for potential resident nonprofit matches



Over the last 10 years, these are the number of lives positively impacted by Daniel Island's Philanthropic Organizations:

## Daniel Island Community Fund and the Daniel Island Community Foundation

## Sustain Philanthropic Mission

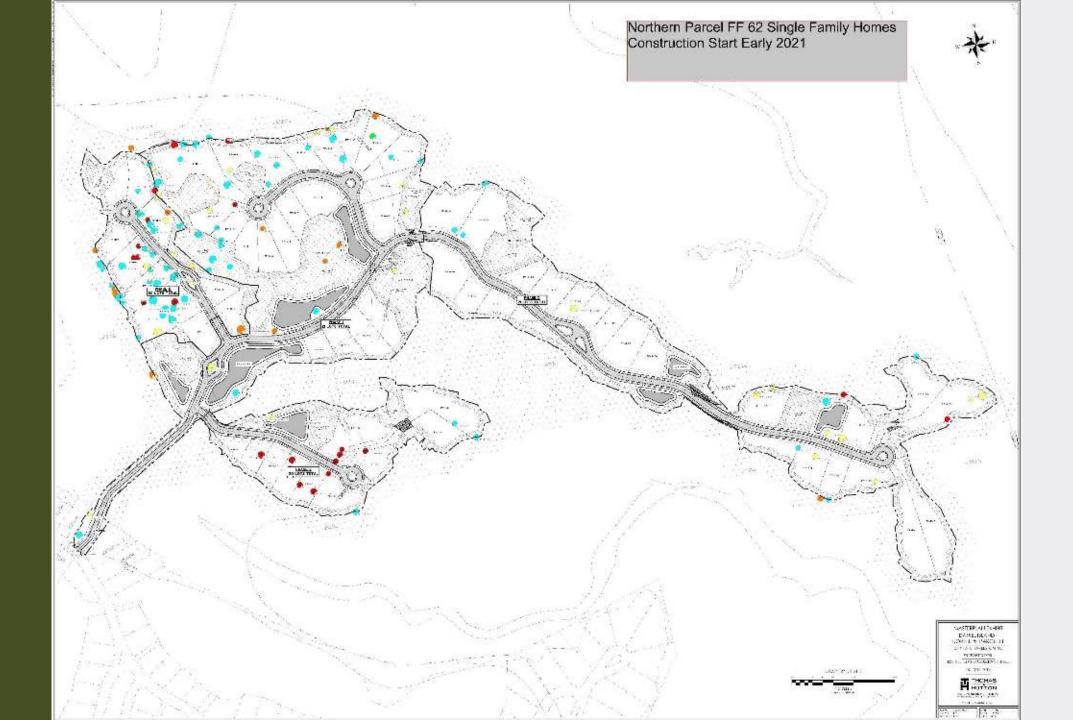
## Recognize Neighbor's Needs

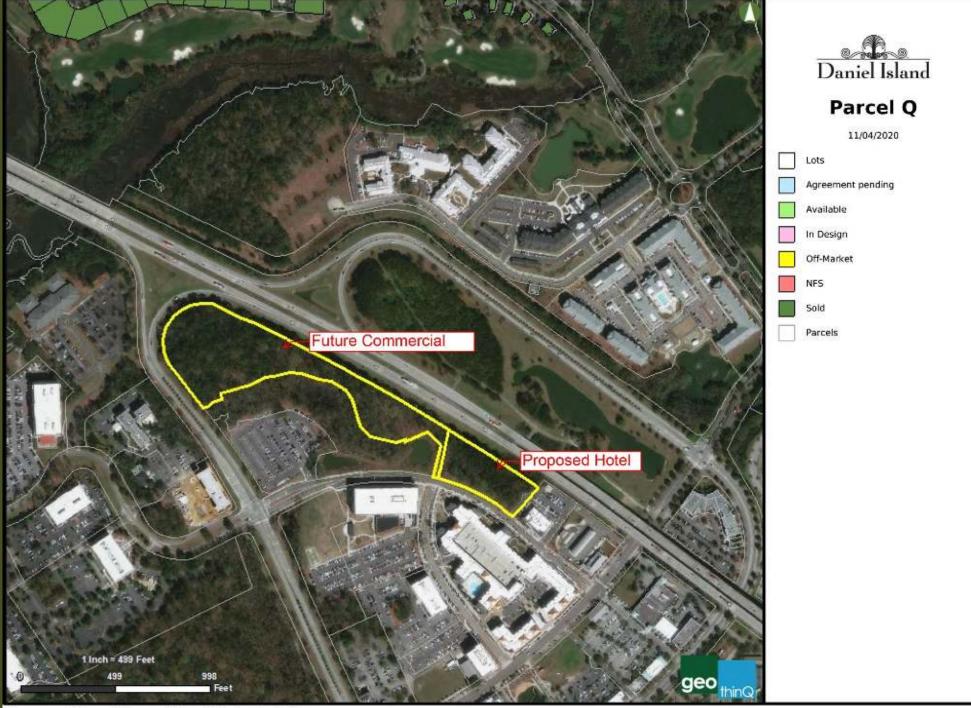
Continue To Bring Positive Change

# Development Update

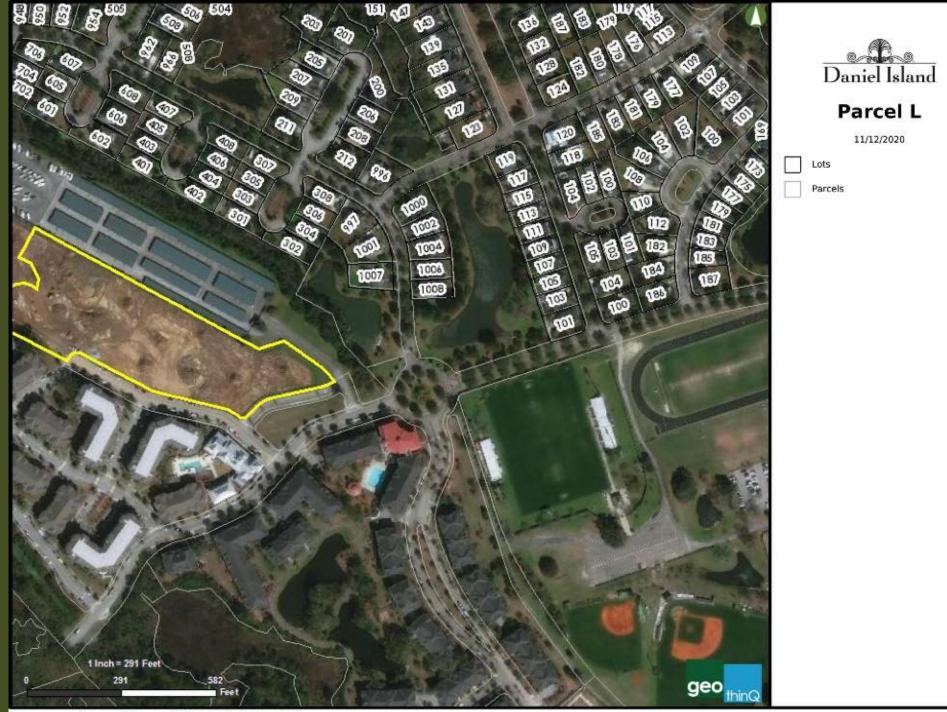


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## Drop In & Celebrate With Us!

Barbara McLaughlin & Larry Whetsell are retiring!

Drop-in and celebrate their years of hard work: Wednesday, December 8th Pierce Park Pavilion 5:00 - 7:00 PM



#### Daniel Island PROPERTY OWNERS ASSOCIATION

Thank you for your continued support of the Daniel Island Property Owners' Association.

We work for <u>you</u>, so please let us know how we can better serve you.