

Daniel Island PROPERTY OWNERS ASSOCIATION

2021 Daniel Island Park Association Meeting November 2, 2021

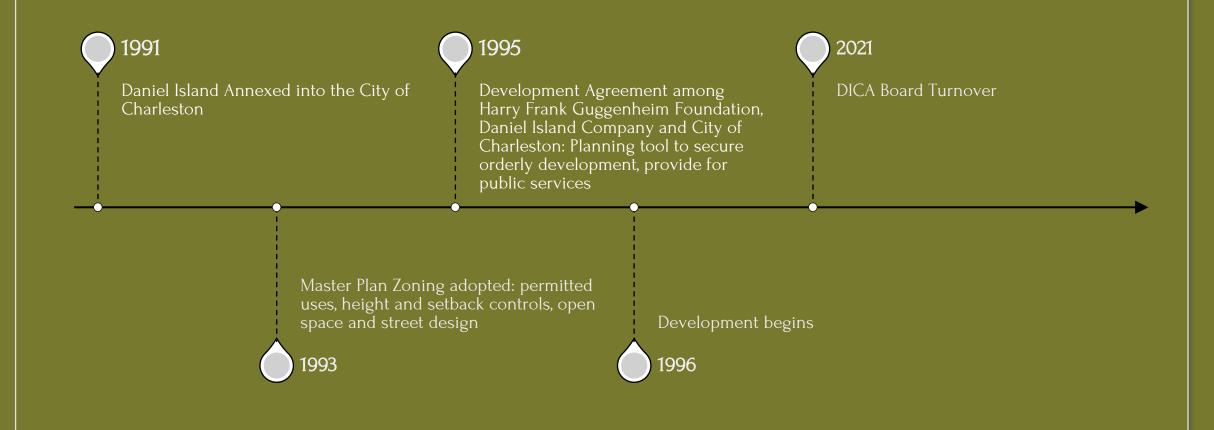
2021 Agenda

- I. Call to Order
- II. Board/staff introduction
- III. Approval of 2020 Minutes
- IV. Annual Report
- V. Adjourn

2020 Minutes

- The annual meeting of the Association was called to order at 6:00 PM on 11/17/20
- 2019 Minutes were approved
- Jane Baker provided an update on association operations and the 2020 budget
- Follow-up Questions
- Meeting adjourned at 6:49 PM

Journey of This Award-Winning Master Planned Community



 Daniel Island is entitled to build 7500 units per Master Plan.

Triggers for Transition DICA: 75% of all units on Island with C/O (5625) (Reached 9.23.21)

 DIPA: 90% of all units on Island with C/O (6750) or December 31, 2025, whichever first

 DITA: 100% of all units on Island with C/O (7500) or December 31, 2025, whichever first



Preparing for Transition

 Started DINA appointed Transition Committee in 2016

 Composed of 13 property owners from DITA, DICA and DIPA

 Spent last 5 years reviewing all governing documents, reserves, pending lawsuits and financials Initiated Audits vs. Reviews for all Associations starting in 2016

Developer funded engineering assessment of DIPA amenities 2020

Corrected any deficiencies in DIPA amenities 2020/2021

Fully funded Reserve Accounts for all 3 Associations

2021 DIPA BOARD

Frank Brumley David Crawford Jane Baker* (*appointed by Declarant)

2021 YEAR IN REVIEW

- Implemented an effective remote and hybrid staffing schedule
- Continued the transition to paperless documents by using DocuSign for all Boat Landing Memberships, Amenity Rentals, and Kayak/SUP Rental Waivers
- Partnered with Daniel Island Life Magazine to provide a monthly list of new Daniel Island property owners so they can receive a Welcome Basket created and distributed by Daniel Island Life Magazine

ASSESSMENT COLLECTIONS

- <u>Amazing</u> collection efforts by POA Finance Dept. especially with economic turmoil due to COVID-19
- 100% DITA assessments paid
- 99.8% DICA assessments paid (2044 units): 2 old liens, 2 foreclosures, all other assessments paid
- 99.9% DIPA assessments paid (1080 units): 1 old lien, all other assessments paid

65% of HOAs nationally exceed 5% delinquency rate 30% of HOAs nationally exceed 10%

AUDIT

Successful 5th full audit of all DI associations; No significant issues

DIPA RESERVES

- Updated reserve study and fully funded reserves
- Recommended reserve funding 2021: \$57,974
- Estimated reserve fund balance end of 2021: \$119,279
- Recommended reserve funding 2022: \$78,407
- Projected 2022 reserve fund balance: \$239,538

DIPA STORM RESERVE FUNDBalance: \$135,430



TOTAL Daniel Island ARB Reviews

- New Construction reviews: 335
- Modifications: 1,019
- DI ARB Total Reviews: 1,354

DIPA

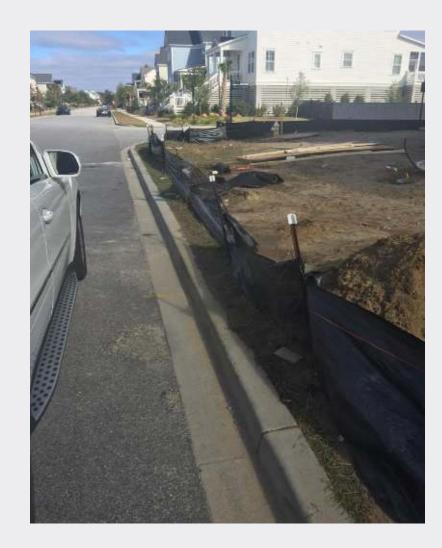
- New Construction: 276
- New Construction Plans Stamped: 62
- Modifications: 617
- DIPA Total Reviews: 893 (66% of total ARB reviews)

ARB

 Stronger code enforcement efforts with builders yielded some positive results in all neighborhoods, especially developing ones.

Builder Fines collected as of 10/15 in 2021:

- DICA \$22,910 (\$0 of this were forfeited deposits)
- DIPA \$128,555
- DITA \$0



- 7,250-day workers in a typical year about ½ this year due to current work from home practices. Projected to go back to normal mid year 2022.
- 1,450,000 sq ft office space
- 265,000 sq ft retail space
- Low vacancy rate: Retail 97% occupied; Office 77.5% occupied

- Great Oak Park Landscape Renovations and new gate system
- Installation of new emergency beacon system for easy access with Emergency personnel to access boat landings
- Re-decked and stained Butterfly Garden
- Cattle Trough Park Renovations
- Captains Island Landscape enhancements



OUTDOOR CLASSROOM AT OSPREY TRAIL (CONTACT THE POA FOR RESERVATIONS)

Some but not all...

- Waterfront Park
- Lesesne Cemetery Fence installation and trail enhancement
- Landscape renovations and enhancements throughout the island
- Daniel Island Drive Fence Repairs and Repainting
- Trail Stop signage at all trail intersections
- ADA Universal Swing installation at Center, Pierce, Codner's Ferry, Smythe, Townsend, Scott, and Balfour Parks

- Various Pond bank improvements for better stormwater retention and runoff reduction
- Edgefield Trail system drainage enhancements and trail topdressing
- Hawk Rescue at Smythe with Mead Land Services
- Smythe Park Foot Bridge renovations
- Outdoor Classroom at Osprey Trail near Daniel Island School

Sustainability Goals: Electric Equipment Commitment

- (2) Stihl Imow units at Ithecaw Court and Bellona Park
- Field Operations acquisition of electric chain saws and extension pole saws Field Operations use of batteryoperated hand tools
- Landscape contractor committed to a goal of 75% electric equipment by end of 2023

- Continued to keep code enforcement at a high community-wide standard.
- Consistent code enforcement techniques equal response time normally 24-48hrs following violation notice.
- Code enforcement team communicates daily regarding neighborhood code enforcement, violations, and communication sent to owners via phone, email, and mailed letter.
- High rate of compliance due to consistent code enforcement, community pride and caring homeowners.
- The <u>info@dicommunity.org</u> email address continues to be a useful and efficient tool in answering and resolving questions or concerns brought to our attention by the community.

Continue to work with Elected Officials, Key City Staff and DINA

- Garbage/yard debris pickup
- Street and sidewalk hazards
- Stormwater issues
- Repaying of Seven Farms starting soon
- Installation of security cameras at 526 offramps

The POA, City, and Dominion Energy worked to:

- Continue to identify illegally painted street globes
- Added shields to those globes
- Educated homeowners about the process
- Property owners who damage City/Dominion owned streetlights will be responsible for globe replacement costs.



Though few large events due to Covid-19 the POA reintroduced:

- Food Truck Fridays at the Crow's Nest
- DI Night Market at Guggenheim Terrace (1st & 3rd Friday of each month)
- Hosted the annual favorites:
 - Pumpkin Walk
 - 911 Heroes Run
 - Fall Red Balloon Yard Sale
- Added some new events:
 - Tuesday Guitar Series
 - Lakeside Fall Concert

Upcoming Events

- Annual Tree Lighting Celebration at Guggenheim Terrace
 - Thursday, December 2nd from 5:30 PM 7:30 PM
 - We will also be collecting toys and gifts for the patients at the MUSC Shawn Jenkins Children's Hospital
 - Luminary Night and Holiday Movie at Smythe Park
 - Thursday, December 9th at 5:30 PM, Movie starts at 6 PM
 - Featured Movie: The Grinch (2018 version)

Who Else Is Looking Forward To 2022?

2022



Board approved 2022 budget.

0% increase in DIPA assessments in 2022

All association budgets are available for review on the POA website www.dicommunity.org



Daniel Island Community Fund

Securing a Legacy of Giving Back



Daniel Island Community Fund (DICF) was established as a means for supporting community enhancement projects and philanthropic initiatives on Daniel Island and in the surrounding Cainhoy peninsula communities.



501 (c) 4 organization financially supported by Community Enhancement Fee on all resale transactions on DI. **0** \$\$\$ from Annual Property Owner Assessments goes toward DICF



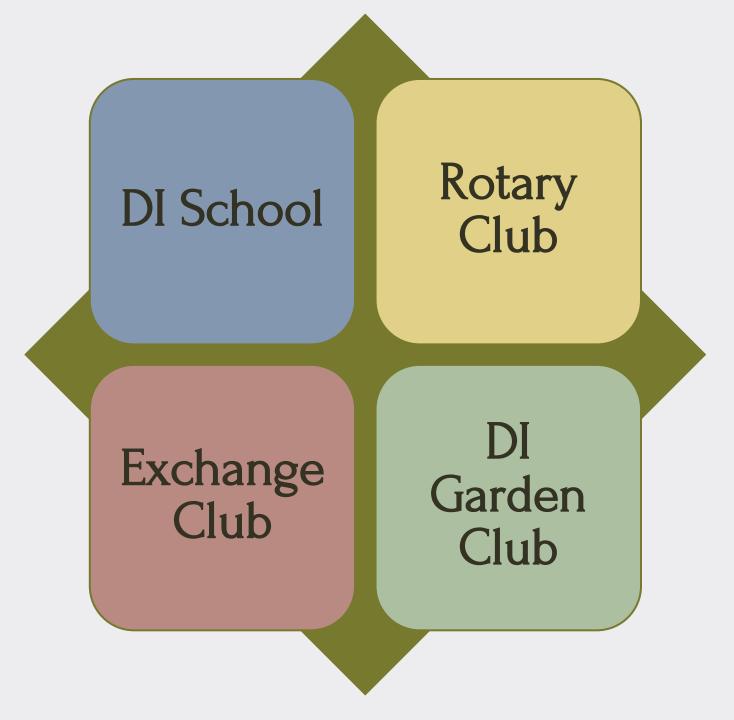
This year anticipates collecting **\$2.4M** in enhancement fees

Grants to qualified DI nonprofits Community working in Events our service area

Foundation Matching Program

Community Service Initiatives

Community Improvement Projects



Greatly Impacting Our Community

In last 10 years



To over **75 different nonprofit organizations** in our service



DICF has awarded over **\$5.1 million** in grants



DI Community Fund Report

By end of 2021 we will have awarded:

\$467,846 in 27 total grant requests <u>\$49,104</u> in community initiatives

\$516,950 total in charitable giving



Fundraises and Helps Support:

Disaster relief Special nonprofit needs as they arise Vehicle for potential resident nonprofit matches



Over the last 10 years, these are the number of lives positively impacted by Daniel Island's Philanthropic Organizations:

Daniel Island Community Fund and the Daniel Island Community Foundation

Sustain Philanthropic Mission

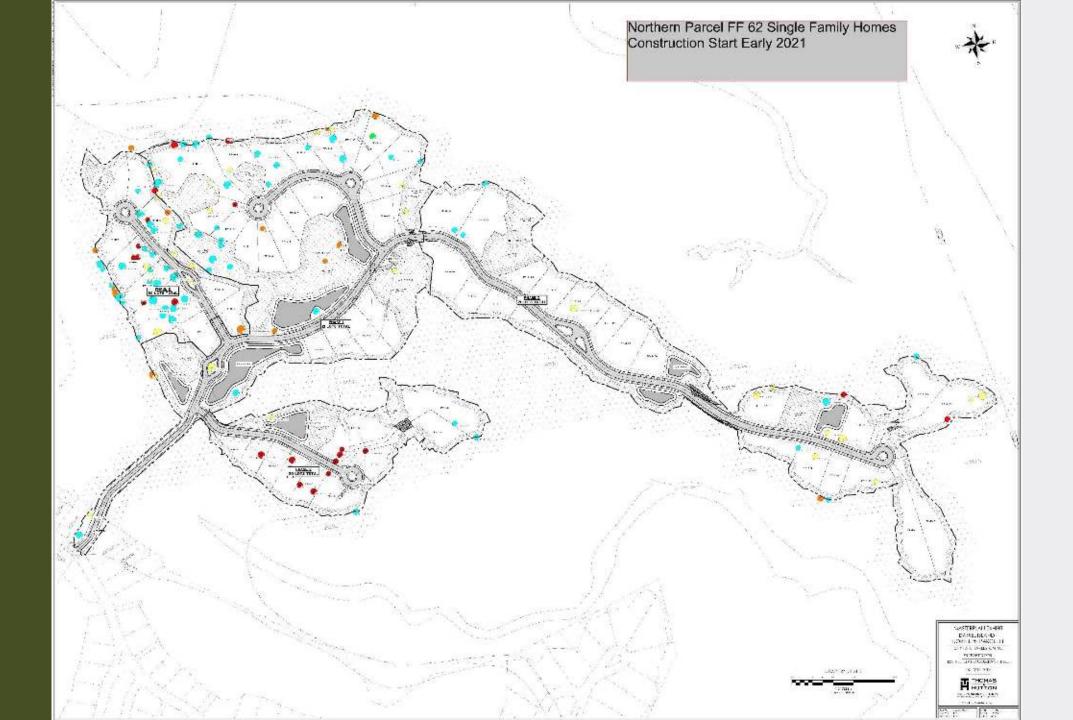
Recognize Neighbor's Needs

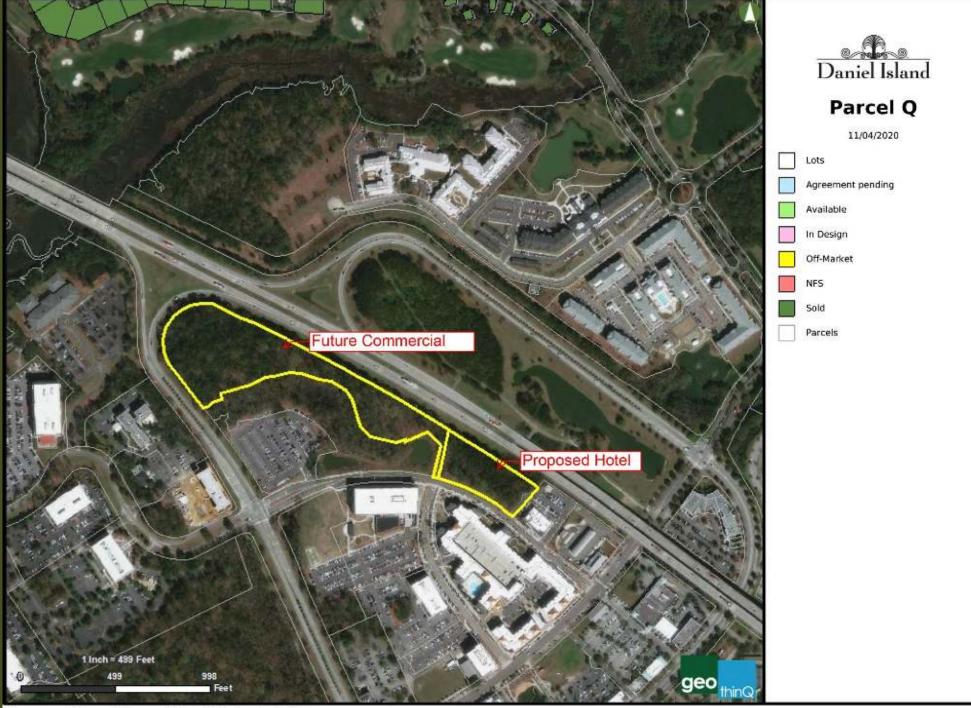
Continue To Bring Positive Change

Development Update

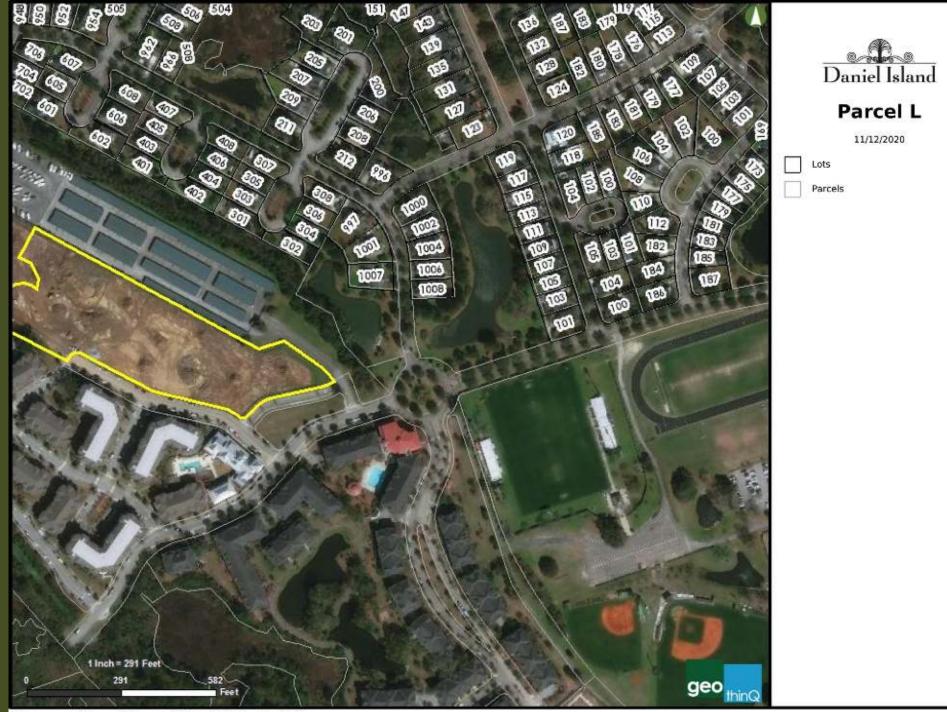


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Drop In & Celebrate With Us!

Barbara McLaughlin & Larry Whetsell are retiring!

Drop-in and celebrate their years of hard work: Wednesday, December 8th Pierce Park Pavilion 5:00 - 7:00 PM



Daniel Island PROPERTY OWNERS ASSOCIATION

Thank you for your continued support of the Daniel Island Property Owners' Association.

We work for <u>you</u>, so please let us know how we can better serve you.